

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1590236
Estate No. 25-1590236

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of
Pro Nails Systems Inc.
of the City of Calgary, in the Province of Alberta

Take notice that:

1. Pro Nails Systems Inc. filed (or was deemed to have filed) an assignment on the 10th day of February 2012, and the undersigned, Hudson & Company Insolvency Trustees Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 2nd day of March 2012, at 9:00 o'clock AM, at the office of Hudson & Company Insolvency Trustees Inc., at 200, 625 - 11 Ave SW, Calgary, Alberta.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.


4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 10th day of February 2012.

Hudson & Company Insolvency Trustees Inc. - Trustee

Per:


Bruce G. Hudson

200, 625 - 11th Avenue, S.W.

Calgary AB T2R 0E1

Phone: (403) 265-4357 Fax: (403) 234-8770

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

☒ Original

☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
Pro Nails Systems Inc.
of the City of Calgary, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 10th day of February 2012. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	157,288.96
Balance of secured claims as per list "B"	0.00
Total unsecured creditors	157,288.96
2. Secured creditors as per list "B"	1,417.08
3. Preferred creditors as per list "C"	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	158,706.04
Surplus	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory	55,685.69
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	4,264.46
Doubtful	860.64
Bad	344.11
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F"	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	0.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	500.00
11. RRSPs, RRI's, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	5,000.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	61,185.69
Deficiency	97,520.35

I, Wendy Tilden, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 10th day of February 2012 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
before me at the City of Calgary in the Province of Alberta, on this 10th day of February 2012.


Bruce G. Hudson, Commissioner of Oaths
For the Province of Alberta
Expires Oct. 2, 2013


Wendy Tilden

District of: Alberta
 Division No. 02 - Calgary
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 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Pro Nails Systems Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	ADT Security Services Canada Inc. (English) Attn: Accounts Receivable 8200163516	615 18th Street SE Calgary AB T2E 6J5	9.00	0.00	9.00
2	Affiliated Customs Brokers 11-200334	204-21200 78 Ave NE Calgary AB T2E 6W6	1.00	0.00	1.00
3	Bank of Nova Scotia	MacLeod Centre 260 - 61 Avenue SW Calgary AB T2H 3A2	35,000.00	0.00	35,000.00
4	Bell world-Excell Communications Attn: Eric Lakien 2825936487	1 - 725 Westney Rd. S. Ajax ON L1S 7J7	3.64	0.00	3.64
5	Canada Post Attn: Collection Department 7001609	2701 Riverside Drive Ottawa ON K1A 0B1	237.03	0.00	237.03
6	CANPAR Transport L.P. Attn: Patricia Phelan 43301594	500 - 1290 Central Parkway West Mississauga ON L5C 4R9	554.67	0.00	554.67
7	City of Calgary - Corporate / City Services Attn: Candice Holgate, Donna Samuels 331504	Station M PO Box 2100 Calgary AB T2P 2M5	1.00	0.00	1.00
8	Creative Nail Design 93782	1125 Joshua Way Vista CA 92081 US	11,467.41	0.00	11,467.41
9	Direct Energy Attn: Legal Department 7619503521012	100 - 2225 Sheppard Ave. E., Atria III North York ON M2J 5C2	249.80	0.00	249.80
10	DWA Diamond Estates	#17, 28421 HWY 11A Red Deer AB T4S 2C7	483.92	0.00	483.92
11	Enmax Attn: Dina Di Rado 500456290	1565 27th Avenue NE Calgary AB T2E 8Y2	329.00	0.00	329.00
12	Kuni Design Studio	#17, 2345 Madison Avenue Burnaby BC V5C 0B4	787.50	0.00	787.50
13	MTS Allstream Inc. Attn: Allan Wortman 581070	12th Floor 200 Wellington Street West Toronto ON M5V 3G2	215.89	0.00	215.89
14	Onyx Beauty Systems Inc Attn: Sonia Malhotra	535 Butterworth Edmonton AB T6R 2N4	1,662.39	0.00	1,662.39
15	PBA Land Development	Suite 220, 101 - 6th Street SW Calgary AB T2P 5K7	1.00	0.00	1.00
16	Pitney Bowes Canada Ltd. c/o BankruptcyHighway.com Attn: Mike Timko 6100900012170541	PO Box 57100 Etobicoke ON M8Y 3Y2	712.25	0.00	712.25
17	Pitney Bowes Canada Ltd. c/o BankruptcyHighway.com Attn: Mike Timko 626962	PO Box 57100 Etobicoke ON M8Y 3Y2	1.00	0.00	1.00
18	Purple Beauty Supplies Attn: Wendy Lieshout	9012 51 Ave NW Calgary AB T6E 5X4	1,425.38	0.00	1,425.38
19	Royal & Sun Alliance Insurance Company of Canada Attn: Inge Iskandar COM800006332	1000 - 2225 Erin Mills Parkway, Sheridan Insurance Centre Mississauga ON L5K 2S9	1.00	0.00	1.00

10-Feb-2012

Date


 Wendy Tilden

District of: Alberta
Division No. 02 - Calgary
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FORM 78 -- Continued

List "A"
Unsecured Creditors

Pro Nails Systems Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
20	Scotiabank / Banque Scotia c/o Bankruptcy Highway Attn: Joanne Fenech 4538280120176020	PO Box 57100 Etobicoke ON M8Y 3Y2	12,004.39	0.00	12,004.39
21	Smoke NV Inc.	15039 - 118 Ave Edmonton AB T5V 1H9	399.00	0.00	399.00
22	TD Canada Trust Attn: Natalie Bertucci, Credit Administration Services (CAS) 4520738000147833	4720 Tahoe Boulevard, 3rd Floor Mississauga ON L4W 5P2	342.32	0.00	342.32
23	Telus Communications Attn: Insolvency Group Settlement Desk Donna Cameron 2156249458	4519 Canada Way, 4th Flr. Burnaby BC V5G 4S4	153.92	0.00	153.92
24	Transamerica Life Canada Attn: Correspondence Department	5000 Yonge Street North York ON M2N 7J8	115.47	0.00	115.47
25	UPS Canada c/o Credit Department Attn: Receivables Department 2W3V86	77 Foundry Street Moncton NB E1C 5H7	25.00	0.00	25.00
26	Volusion Software 120415	8911 North Capital of Texas Highway Austin TX 78759 USA	1.00	0.00	1.00
27	Wells Fargo Financial Canada - Québec Attn: Melina 5478020303930572	PO Box 250, Station A Mississauga ON L5R 4J4	90,088.54	0.00	90,088.54
28	Witten LLP Barristers & Solicitors	2500 - 10303 Jasper Avenue Edmonton AB T5J 3N6	322.28	0.00	322.28
29	Yellow Pages Group Co. Attn: Accounts Receivable Department 1000098337	6th floor 16 Place Du Commerce Verdun QC H3E 2A5	694.16	0.00	694.16
Total:			157,288.96	0.00	157,288.96

10-Feb-2012

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Wendy Tilden

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FORM 78 -- Continued

List "B"
Secured Creditors

Pro Nails Systems Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	CRA - Canada Revenue Agency - Tax - Prairie Attn: c/o Edmonton Tax Services Office Revenue Collections Division Regional Int 896523453	9700 Jasper Avenue Edmonton AB T5J 4C8	300.00	Business Assets - Stock In Trade - Inventory		300.00	55,385.69	
2	Ricoh Canada	199-1200 59 Ave SE Calgary AB T2H 2M4	1,117.08	Other - Ricoh Copier		1,117.08	3,882.92	
Total:			1,417.08			1,417.08	59,268.61	0.00

10-Feb-2012

Date


Wendy Tilden

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FORM 78 -- Continued


List "C"
Preferred Creditors for Wages, Rent, etc.

Pro Nails Systems Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

10-Feb-2012

Date


Wendy Tilden

District of: Alberta
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FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Pro Nails Systems Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

10-Feb-2012

Date


Wendy Tilden

District of: Alberta
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FORM 78 -- Continued

List "E"
Debts Due to the Bankrupt
Pro Nails Systems Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Amanda Moss	510 72 Ave NW Calgary AB T2K 0P2	Accounts Receivable	650.34 0.00 0.00		05-Dec-2011	0.00	n/a
2	Casi McKernan	129 Spring Cres SW Calgary AB T3H 3V2	Accounts Receivable	105.95 0.00 0.00		17-Jan-2012	0.00	n/a
3	Eagle Butte High School	1150 Eagle Butte Rd Dunmore AB T1B 0J3	Accounts Receivable	0.00 0.00 25.45		15-Sep-2010	0.00	n/a
4	Janelle Hounjet	135 Elgin Drive SE Calgary AB T2Z 4H1	Accounts Receivable	782.09 0.00 0.00		08-Dec-2011	0.00	n/a
5	Joanne Anhelher	6 Natalie Street SE Medicine Hat AB T1A 8N4	Accounts Receivable	0.00 0.00 17.43		14-Jul-2011	0.00	n/a
6	Julie Heggie	PO Box 1342 Calgary AB T0K 2S0	Accounts Receivable	0.00 0.00 14.17		19-Dec-2011	0.00	n/a
7	Karen Langille	294 Riverview Circle SE Calgary AB T2C 4K8	Accounts Receivable	0.00 0.00 29.98		17-Feb-2011	0.00	n/a
8	Kathy Arsenault	45 Green Meadow Cres Strathmore AB T1P 1H4	Accounts Receivable	0.00 0.00 41.51		06-Dec-2011	0.00	n/a
9	Liquid sun	304, 860 3rd Ave West Prince Rupert BC V8J 1M6	Accounts Receivable	0.00 0.00 41.89		11-Jul-2011	0.00	n/a
10	Lushus Concepts	Cam 3 Holdings 100, 358 - 58 Ave SW Calgary AB T2H 2M5	Accounts Receivable	851.04 0.00 0.00		04-Jan-2012	0.00	n/a
11	Onyx Beauty Systems Inc.	PO Box 21203 Edmonton AB T6R 2V4	Accounts Receivable	0.00 0.00 126.00		30-Jan-2012	0.00	n/a
12	Purple Beauty Supplies	Point 51 9012 - 51 Ave Edmonton AB T6E 5X4	Accounts Receivable	0.00 860.64 0.00		02-Feb-2012	0.00	n/a

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Wendy Tilden

District of: Alberta
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FORM 78 -- Continued

List "E"
Debts Due to the Bankrupt
Pro Nails Systems Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
13	Roncor Consulting Ltd.	5736 54 Ave Lacombe AB T4L 1L7	Accounts Receivable	1,170.72 0.00 0.00		24-Jan-2012	0.00	n/a
14	Skin Care Boutique	2131-33 Ave SW Calgary AB T2T 1Z7	Accounts Receivable	221.00 0.00 0.00		03-Jan-2011	0.00	n/a
15	Stonehouse Spa	5025 46 St Sylvan Lake AB T4S 1C3	Accounts Receivable	256.52 0.00 0.00		01-Jun-2011	0.00	n/a
16	Tracy Quantz	c/o Angelic Nails Box 2766 Didsbury AB T0M 0W0	Accounts Receivable	0.00 0.00 47.68		31-Jan-2012	0.00	n/a
17	Winna Swain	PO Box 1533 Happy Valley-Goose Bay NL A0P 1E0	Accounts Receivable	226.80 0.00 0.00		01-Feb-2012	0.00	n/a
Total:				4,264.46 860.64 344.11			0.00	

10-Feb-2012

Date


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District of: Alberta
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FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Pro Nails Systems Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

10-Feb-2012

Date


Wendy Tilden

District of: Alberta
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FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt

Pro Nails Systems Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

10-Feb-2012

Date


Wendy Tilden

District of: Alberta
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FORM 78 -- Concluded

List "H"
Property

Pro Nails Systems Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	B14, 6020 - 2 Street SE	Inventory	0.00	55,685.69
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture		Furniture	0.00	500.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Ricoh Copier	0.00	5,000.00
			Total:	61,185.69

10-Feb-2012

Date


Wendy Tilden

Hudson & Company Insolvency Trustees Inc.

Claims Register

In the matter of the bankruptcy of
Pro Nails Systems Inc.
of the City of Calgary, in the Province of Alberta

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
Secured creditors						
1. CRA - Canada Revenue Agency - Tax - Prairie Attn: c/o Edmonton Tax Services Office Revenue Collections Division Regional Int 896523453	No	Not proved		300.00		
2. Ricoh Canada	No	Not proved		1,117.08		
Total ; Secured creditors				1,417.08		

Unsecured creditors

1. ADT Security Services Canada Inc. (English) Attn: Accounts Receivable 8200163516	No	Not proved		9.00		
2. Affiliated Customs Brokers 11-200334	No	Not proved		1.00		
3. Bank of Nova Scotia	No	Not proved		35,000.00		
4. Bell world-Excell Communications Attn: Eric Lakien 2825936487	No	Not proved		3.64		
5. Canada Post Attn: Collection Department 7001609	No	Not proved		237.03		
6. CANPAR Transport L.P. Attn: Patricia Phelan 43301594	No	Not proved		554.67		
7. City of Calgary - Corporate / City Services Attn: Candice Holgate, Donna Samuels 331504	No	Not proved		1.00		
8. Creative Nail Design 93782	No	Not proved		11,467.41		
9. Direct Energy Attn: Legal Department 7619503521012	No	Not proved		249.80		
10. DWA Diamond Estates	No	Not proved		483.92		
11. Enmax Attn: Dina Di Rado 500456290	No	Not proved		329.00		
12. Kuni Design Studio	No	Not proved		787.50		
13. MTS Allstream Inc. Attn: Allan Wortman 581070	No	Not proved		215.89		
14. Onyx Beauty Systems Inc Attn: Sonia Malhotra	No	Not proved		1,662.39		
15. PBA Land Development	No	Not proved		1.00		
16. Pitney Bowes Canada Ltd. c/o BankruptcyHighway.com Attn: Mike Timko 6100900012170541	No	Not proved		712.25		

Claims Register for Pro Nails Systems Inc. - Concluded

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
17. Pitney Bowes Canada Ltd. c/o BankruptcyHighway.com Attn: Mike Timko 626962	No	Not proved		1.00		
18. Purple Beauty Supplies Attn: Wendy Lieshout	No	Not proved		1,425.38		
19. Royal & Sun Alliance Insurance Company of Canada Attn: Inge Iskandar COM800006332	No	Not proved		1.00		
20. Scotiabank / Banque Scotia c/o BankruptcyHighway Attn: Joanne Fenech 4538280120176020	No	Not proved		12,004.39		
21. Smoke NV Inc.	No	Not proved		399.00		
22. TD Canada Trust Attn: Natalie Bertucci, Credit Administration Services (CAS) 4520738000147833	No	Not proved		342.32		
23. Telus Communications Attn: Insolvency Group Settlement Desk Donna Cameron 2156249458	No	Not proved		153.92		
24. Transamerica Life Canada Attn: Correspondence Department	No	Not proved		115.47		
25. UPS Canada c/o Credit Department Attn: Receivables Department 2W3V86	No	Not proved		25.00		
26. Volusion Sofftware 120415	No	Not proved		1.00		
27. Wells Fargo Financial Canada - Québec Attn: Melina 5478020303930572	No	Not proved		90,088.54		
28. Witten LLP Barristers & Solicitors	No	Not proved		322.28		
29. Yellow Pages Group Co. Attn: Accounts Receivable Department 1000098337	No	Not proved		694.16		
Total : Unsecured creditors				157,288.96		
Grand Total:				158,706.04		