

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1573406
Estate No. 25-1573406

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of
Sparks Electric Ltd.
of the City of Okotoks, in the Province of Alberta

Take notice that:

1. Sparks Electric Ltd. filed (or was deemed to have filed) an assignment on the 16th day of December 2011, and the undersigned, Hudson & Company Insolvency Trustees Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 6th day of January 2012, at 3:00 o'clock PM, at the office of Hudson & Company Insolvency Trustees Inc., at 408, 10325 Bonaventure Dr. SE, Calgary, Alberta.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 16th day of December 2011.

Hudson & Company Insolvency Trustees Inc. - Trustee

Per:



Bruce G. Hudson
200, 625 - 11th Avenue, S.W.
Calgary AB T2R 0E1
Phone: (403) 265-4357 Fax: (403) 234-8770

District of: Alberta
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Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 15th day of December 2011. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
234,437.43	5,000.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
116,430.65	0.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
350,868.08	Good
2. Secured creditors as per list "B"	129,033.00
151,533.00	Doubtful
3. Preferred creditors as per list "C"	0.00
0.00	Bad
4. Contingent, trust claims or other liabilities as per list "D"	290,000.00
estimated to be reclaimable for	Estimated to produce
0.00	153,908.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F"
502,401.08	0.00
Surplus	5. Deposits in financial institutions
NIL	0.00
	6. Cash
	0.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	0.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	10,000.00
	15. Other property, as per list "H"
	8,000.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	176,908.00
	Deficiency
	325,493.08

I, Brian Ian McIntosh, of the City of Okotoks in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 15th day of December 2011 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Calgary in the Province of Alberta, on this 15th day of December 2011.



 Bruce G. Hudson, Commissioner of Oaths
 For the Province of Alberta
 Expires Oct. 2, 2013



 Brian Ian McIntosh

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FORM 78 -- Continued

List "A"
 Unsecured Creditors

Sparks Electric Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Brews Supply Ltd.	12203 - 40th St SE Calgary AB T2Z 4E6	758.19	0.00	758.19
2	Brite-Lite	18, 2305 - 52nd Ave SE Calgary AB T2C 4X7	257.46	0.00	257.46
3	Calgary Fasteners & Tools Ltd.	1288 42 Ave SE Calgary AB T2G 5P1	133.01	0.00	133.01
4	Cartwright Lighting	MN - 7301 11 St Se Calgary AB T2H 2S1	6,369.14	0.00	6,369.14
5	Ceco Poles & Structures	5110 - 56th Ave SE Calgary AB T2C 3S3	141.75	0.00	141.75
6	Chariot Express	PO Box 309 Station T Calgary AB T2H 2G9	1,136.63	0.00	1,136.63
7	Civic Recycling & Equipment	9416 - 44 St SE Calgary AB T2C 2N4	254.10	0.00	254.10
8	CRA - Canada Revenue Agency - Tax - Prairie Attn: c/o Edmonton Tax Services Office Revenue Collections Division Regional Int	9700 Jasper Avenue Edmonton AB T5J 4C8	0.00	41,430.65	41,430.65
9	CRA - Canada Revenue Agency - Tax - Prairie Attn: c/o Edmonton Tax Services Office Revenue Collections Division Regional Int Excise	9700 Jasper Avenue Edmonton AB T5J 4C8	1,661.00	0.00	1,661.00
10	Electrical Wholesalers Calgary Ltd.	1323 36 Avenue NE Calgary AB T2E 6T6	12,162.65	0.00	12,162.65
11	GrayBar	Unit 105 2765 48th Avenue NE Calgary AB T3J 5M9	161,835.77	0.00	161,835.77
12	Merit Contractors Association Benefits	102 - 70 17th Street West Prince Albert SK S6V 3X3	1,491.87	0.00	1,491.87
13	Merit Contractors Association Inc.	102 - 70 17th Street West Prince Albert SK S6V 3X3	140.49	0.00	140.49
14	RBC Royal Bank / Banque Royale Attn: c/o BankruptcyHighway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	0.00	75,000.00	75,000.00
15	RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Alison Houston 4516 0700 0033 5739	PO Box 57100 Etobicoke ON M8Y 3Y2	12,177.16	0.00	12,177.16
16	Torbram Electric Supply	1232 26 Ave SE Calgary AB T2G 5S2	35,918.21	0.00	35,918.21
Total:			234,437.43	116,430.65	350,868.08

15-Dec-2011

Date



Brian Ian McIntosh

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FORM 78 -- Continued

List "B"
 Secured Creditors

Sparks Electric Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	CRA - Canada Revenue Agency - Tax - Prairie Attn: c/o Edmonton Tax Services Office Revenue Collections Division Regional Int	9700 Jasper Avenue Edmonton AB T5J 4C8	192,963.65	Debts Due - Business - Caspian Projects Motor Vehicles - Automobile - 2006 - GMC - Cube Van Other - Tools Business Assets - Stock In Trade - Inventory		128,533.00 10,000.00 8,000.00 5,000.00		41,430.65
2	RBC Royal Bank / Banque Royale Attn: c/o BankruptcyHighway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	75,000.00	Debts Due - Business - Caspian Projects Motor Vehicles - Automobile - 2006 - GMC - Cube Van Other - Tools Business Assets - Stock In Trade - Inventory		0.00 0.00 0.00 0.00		75,000.00
Total:			267,963.65			151,533.00	0.00	116,430.65

15-Dec-2011

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FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Sparks Electric Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

15-Dec-2011

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Brian Ian McIntosh

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FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Sparks Electric Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

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List "E"
 Debts Due to the Bankrupt
 Sparks Electric Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Borden Ladner Gervais LLP	1900, 520 - 3rd Ave SW Calgary AB T2P 0R3	Balance of retainer	500.00 0.00 0.00			0.00	None
2	Caspian Projects	2245 McGillvray Boulevard Winnipeg MB R3Y 1S6	Accounts Receivable	128,533.00 0.00 0.00		16-Aug-2011	128,533.00	None
3	Medican	c/o RSM Richter - 1820, 2 - Place Alexis Nihon Montreal QC H3Z 3C2	Accounts Receivable	0.00 0.00 283,000.00		01-Jan-2008	22,500.00	None
4	Medican	c/o RSM Richter - 1820, 2 - Place Alexis Nihon Montreal QC H3Z 3C2	Accounts Receivable	0.00 0.00 7,000.00		01-Jan-2008	2,875.00	None
Total:				129,033.00 0.00 290,000.00			153,908.00	

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FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Sparks Electric Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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Date



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FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt

Sparks Electric Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

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Date



Brian Ian McIntosh

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FORM 78 -- Concluded

List "H"
Property

Sparks Electric Ltd.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Inventory	0.00	5,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2006 - GMC - Cube Van	0.00	10,000.00
(l) Taxes			0.00	0.00
(m) Other		Tools	0.00	8,000.00
			Total:	23,000.00

15-Dec-2011

Date



Brian Ian McIntosh

Hudson & Company Insolvency Trustees Inc.**Claims Register**

In the matter of the bankruptcy of
Sparks Electric Ltd.
of the City of Okotoks, in the Province of Alberta

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
Secured creditors						
1. CRA - Canada Revenue Agency - Tax - Prairie Attn: c/o Edmonton Tax Services Office Revenue Collections Division Regional Int 9700 Jasper Avenue Edmonton AB T5J 4C8	No	Not proved		151,533.00		
2. RBC Royal Bank / Banque Royale Attn: c/o BankruptcyHighway.com PO Box 57100 Etobicoke ON M8Y 3Y2	No	Not proved				
Total : Secured creditors				151,533.00		
Unsecured creditors						
1. Brews Supply Ltd. 12203 - 40th St SE Calgary AB T2Z 4E6	No	Not proved		758.19		
2. Brite-Lite 18, 2305 - 52nd Ave SE Calgary AB T2C 4X7	No	Not proved		257.46		
3. Calgary Fasteners & Tools Ltd. 1288 42 Ave SE Calgary AB T2G 5P1	No	Not proved		133.01		
4. Cartwright Lighting MN - 7301 11 St Se Calgary AB T2H 2S1	No	Not proved		6,369.14		
5. Ceco Poles & Structures 5110 - 56th Ave SE Calgary AB T2C 3S3	No	Not proved		141.75		
6. Chariot Express PO Box 309 Station T Calgary AB T2H 2G9	No	Not proved		1,136.63		
7. Civic Recycling & Equipment 9416 - 44 St SE Calgary AB T2C 2N4	No	Not proved		254.10		
8. CRA - Canada Revenue Agency - Tax - Prairie Attn: c/o Edmonton Tax Services Office Revenue Collections Division Regional Int 9700 Jasper Avenue Edmonton AB T5J 4C8 Excise	No	Not proved		1,661.00		
9. CRA - Canada Revenue Agency - Tax - Prairie Attn: c/o Edmonton Tax Services Office Revenue Collections Division Regional Int 9700 Jasper Avenue Edmonton AB T5J 4C8	No	Not proved		41,430.65		
10. Electrical Wholesalers Calgary Ltd. 1323 36 Avenue NE Calgary AB T2E 6T6	No	Not proved		12,162.65		
11. GrayBar Unit 105 2765 48th Avenue NE Calgary AB T3J 5M9	No	Not proved		161,835.77		

Claims Register for Sparks Electric Ltd. - Concluded

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
12. Merit Contractors Association Benefits 102 - 70 17th Street West Prince Albert SK S6V 3X3	No	Not proved			1,491.87	
13. Merit Contractors Association Inc. 102 - 70 17th Street West Prince Albert SK S6V 3X3	No	Not proved			140.49	
14. RBC Royal Bank / Banque Royale Attn: c/o BankruptcyHighway.com PO Box 57100 Etobicoke ON M8Y 3Y2	No	Not proved			75,000.00	
15. RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Alison Houston PO Box 57100 Etobicoke ON M8Y 3Y2 4516 0700 0033 5739	No	Not proved			12,177.16	
16. Torbram Electric Supply 1232 26 Ave SE Calgary AB T2G 5S2	No	Not proved			35,918.21	
Total : Unsecured creditors					<u>350,868.08</u>	
				Grand Total:	502,401.08	