

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-1619923  
Estate No. 25-1619923

FORM 67  
Notice of Bankruptcy and First Meeting of Creditors  
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of  
Revolution Resources Ltd.  
of the City of Calgary, in the province of Alberta

Take notice that:

1. Revolution Resources Ltd. filed (or was deemed to have filed) an assignment on the 1st day of May 2012, and the undersigned, Hudson & Company Insolvency Trustees Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 22nd day of May 2012, at 9:00 o'clock AM, at the office of Hudson & Company Insolvency Trustees Inc., at Suite 200, 625 - 11 Ave SW, Calgary, Alberta.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the province of Alberta, this 1st day of May 2012.

Hudson & Company Insolvency Trustees Inc. - Trustee  
Per:

  
Bruce G. Hudson

200, 625 - 11th Avenue, S.W.

Calgary AB T2R 0E1

Phone: (403) 265-4357 Fax: (403) 234-8770

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

☒ Original

☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity  
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of  
Revolution Resources Ltd.  
of the City of Calgary, in the province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 1st day of May 2012. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES

(as stated and estimated by the officer)

1. Unsecured creditors as per list "A" .....	586,261.09
Balance of secured claims as per list "B" .....	0.00
Total unsecured creditors .....	586,261.09
2. Secured creditors as per list "B" .....	0.00
3. Preferred creditors as per list "C" .....	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	0.00
Total liabilities .....	586,261.09
Surplus .....	NIL

ASSETS

(as stated and estimated by the officer)

1. Inventory .....	0.00
2. Trade fixtures, etc. ....	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good .....	0.00
Doubtful .....	0.00
Bad .....	0.00
Estimated to produce. ....	0.00
4. Bills of exchange, promissory note, etc., as per list "F" .....	0.00
5. Deposits in financial institutions .....	0.00
6. Cash .....	149,134.09
7. Livestock .....	0.00
8. Machinery, equipment and plant .....	0.00
9. Real property or immovable as per list "G" .....	0.00
10. Furniture .....	0.00
11. RRSPs, RRI's, life insurance, etc. ....	0.00
12. Securities (shares, bonds, debentures, etc.) .....	0.00
13. Interests under wills .....	0.00
14. Vehicles .....	0.00
15. Other property, as per list "H" .....	0.00

If bankrupt is a corporation, add:


Amount of subscribed capital .....	539,000.00
Amount paid on capital .....	539,000.00
Balance subscribed and unpaid .....	0.00
Estimated to produce .....	0.00

Total assets .....	149,134.09
Deficiency .....	437,127.00

I, Darren Tisdale, of the City of Calgary in the province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 1st day of May 2012 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Calgary in the province of Alberta, on this 1st day of May 2012.

  
Bruce G. Hudson, Commissioner of Oaths  
For the province of Alberta  
Expires Oct. 2, 2013

  
Darren Tisdale

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "A"  
Unsecured Creditors

Revolution Resources Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	976789 Alberta Ltd.	Box 209 Hines Creek AB T0H 2A0	500.00	0.00	500.00
2	ABSA	9410 - 20 Ave NW Edmonton AB T6N 0A4	106.00	0.00	106.00
3	Alberta Pride Regulatory Services Ltd.	251 Autumn Circle SE Calgary AB T2P 1Z2	1,997.47	0.00	1,997.47
4	Alberta Sustainable Resource Development	9915 - 608 7th Street Edmonton AB T2P 1Z2	50.00	0.00	50.00
5	ATB Financial - MasterCard Recoveries Attn: Rowena Herrera 5475 1141 2003 2770	217 - 16th Avenue NW, 2nd Floor Calgary AB T2M 0H5	4,735.71	0.00	4,735.71
6	ATCO Electric Ltd Attn: Jennifer Santos	10035 105 Street NW, 16th Flr., ATCO Centre Edmonton AB T5J 2V6	21,047.45	0.00	21,047.45
7	B.O.S.S.	15802 - 94 Street Grand Prairie AB T8X 0B9	1,460.03	0.00	1,460.03
8	Baron Oilfield Supply	PO Box 69 Fairview AB T0H 1L0	1,395.74	0.00	1,395.74
9	Ben A Basnett Construction Ltd	PO Box 42 Worsley AB T0H 3W0	1,522.50	0.00	1,522.50
10	Brazeau County	Box 77, 7401 Twp Rd 494 Drayton Valley AB T7A 1R1	231.54	0.00	231.54
11	Calgary Economic Development	731 First Street SE Calgary AB T2G 2G9	399.00	0.00	399.00
12	Caliber Oilfield & Production Services Inc.	9312 - 11th Street Fort St. John BC V1J 7J5	4,252.50	0.00	4,252.50
13	Cavalier Land	400, 520 - 3rd ave SW Calgary AB T2P 0R3	111.56	0.00	111.56
14	CCS Midstream Services	1800, 140 10 Ave SE Calgary AB T2P 3S8	11,981.76	0.00	11,981.76
15	Clear Hills County	PO Box 240 Worsley Worsley AB T0H 3W0	60,222.64	0.00	60,222.64
16	Clear Hills Enterprises Ltd.	Box 298 Worsley AB T0H 3W0	75,563.25	0.00	75,563.25
17	Critical Control Energy Services Inc.	1100, 840 - 7th Avenue Calgary AB T2P 3G2	105.00	0.00	105.00
18	Dalco Instrument 7 Measurement Services	10123 95 Ave Fort St. John BC V1J 1H9	2,597.03	0.00	2,597.03
19	DHL Canada Attn: Barry Smith	200 West Creek Blvd. Brampton ON L6T 5T7	541.21	0.00	541.21
20	Direct Energy Attn: Legal Department	100 - 2225 Sheppard Ave. E., Atria III North York ON M2J 5C2	17,233.61	0.00	17,233.61
21	Enmax Attn: Dina Di Rado	1565 27th Avenue NE Calgary AB T2E 8Y2	24,920.18	0.00	24,920.18
22	Four Winds Energy Services Ltd	Suite 103-8901 156 Ave Grand Prairie AB T8V 2N6	4,122.04	0.00	4,122.04
23	GreGrey Group of Companies Inc.	79 Cougarstone Crt SW Calgary AB T3H 5R4	2,625.00	0.00	2,625.00
24	Guide Exploration	400, 250 - 2nd Street SW Calgary AB	6,666.04	0.00	6,666.04

01-May-2012

Date

  
Darren Tisdale

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "A"  
Unsecured Creditors

Revolution Resources Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	Hurley Well Services	RR 3 Site 1 Box 11 Grand Prairie AB T8V 5N3	4,958.63	0.00	4,958.63
26	Joe's Acid Hauling	Box 175 Wembley AB T0H 3S0	2,331.00	0.00	2,331.00
27	Moxness Culverts	Box 29 Gordondale AB T0H 1V0	3,800.00	0.00	3,800.00
28	Natural Forest Developments	Box 21 Eureka River AB T0H 1K0	1,176.00	0.00	1,176.00
29	Neufeld Petroleum & Propane Ltd.	c/o W.D. With & Associates Ltd. Suite 200, 11012 MacLeod Trail S Calgary AB T2J 6A5	14,297.51	0.00	14,297.51
30	Parkland County	53109A Hwy 779 Stony Plain AB T7Z 1R1	1,968.44	0.00	1,968.44
31	RBW Waste Management Ltd.	11303 98 Ave Grand Prairie AB T8V 5A5	2,047.50	0.00	2,047.50
32	Request Consulting Ltd.	7602 - 96th Street Grand Prairie AB T8V 4T5	2,113.13	0.00	2,113.13
33	RPM Capital Advisors	243 Glen Eagles View Cochrane AB T4C 2H5	3,458.70	0.00	3,458.70
34	Select Call Centre	Suite 2, 840 6 Ave SW 500 Calgary AB T2P 3E5	491.56	0.00	491.56
35	Sunburst Graphics	9501 111St Grand Prairie AB T8V 5W1	97.10	0.00	97.10
36	Superior Propane Attn: Account Collections	600 - 1265 Arthur Street East Thunder Bay ON P7E 6E7	13,196.87	0.00	13,196.87
37	Trebla	52112 Range Road 255 Spruce Grove AB T7Y 1A8	225,000.00	0.00	225,000.00
38	Trican Well Services	2900, 645 - 7th Avenue SW Calgary AB T2P 4G8	18,850.74	0.00	18,850.74
39	Trojan Safety Services AB Ltd.	11116 Tahlitan Road (Box 6277) Fort St. John BC V1J 4H7	4,265.10	0.00	4,265.10
40	Turner's Truck Service Ltd.	PO Box 349 Worsley AB T0H 3W0	38,636.50	0.00	38,636.50
41	Tydal Trucking Ltd.	Box 305 Worsley AB T0H 3W0	1,212.75	0.00	1,212.75
42	Western Canadian Spill Services Ltd.	Box 503, 3545 - 32 Avenue NE Calgary AB T1Y 6M6	972.30	0.00	972.30
43	Worsley Gravel Supply Ltd	PO Box 349 Worsley AB T0H 3W0	3,000.00	0.00	3,000.00
Total:			586,261.09	0.00	586,261.09

01-May-2012

Date

  
Darren Tisdale

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "B"  
Secured Creditors

Revolution Resources Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
Total:			0.00			0.00	0.00	0.00

01-May-2012

Date



Darren Tisdale

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "C"  
Preferred Creditors for Wages, Rent, etc.

Revolution Resources Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

01-May-2012

Date



Darren Tisdale

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "D"  
Contingent or Other Liabilities

Revolution Resources Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

01-May-2012

Date



Darren Tisdale

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "E"  
Debts Due to the Bankrupt  
Revolution Resources Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

01-May-2012

Date



Darren Tisdale



District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

Revolution Resources Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

01-May-2012

Date



Darren Tisdale

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 – Continued

List "G"  
Real Property or Immovables Owned by Bankrupt  
Revolution Resources Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

01-May-2012

Date

  
Darren Tisdale

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Concluded

List "H"  
Property

Revolution Resources Ltd.  
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	133,650.09	133,650.09
		Cash on hand	15,484.00	15,484.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			<b>Total:</b>	<b>149,134.09</b>

01-May-2012

Date



Darren Tisdale

