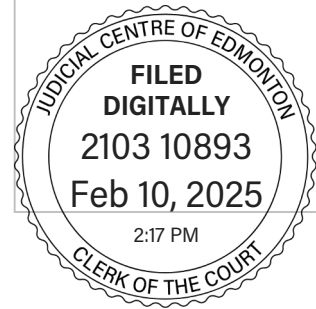


CERTIFIED *E. Wheaton*
by the Court Clerk as a true copy of
the document digitally filed on Feb
10, 2025 COURT FILE NUMBER

2103-10893

COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON
PLAINTIFF ROYAL BANK OF CANADA
DEFENDANTS RBD CONSTRUCTION LTD., CHRISTINE PRONISHEN
and DARREN PRONISHEN
DOCUMENT **ORDER (Various Relief)**
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Kevin E. Barr / Richard Kelba
Borden Ladner Gervais LLP
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Email: KBarr@blg.com / RKelba@blg.com
File No. 421722.000008

Clerk's Stamp



DATE ON WHICH ORDER WAS PRONOUNCED: February 5, 2025
LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton, Alberta
NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice Burns

UPON the Application of Hudson & Company Insolvency Trustees Inc. in its capacity as the court-appointed receiver (the "**Receiver**") of RBD Construction Ltd. ("**RBD**"); **AND UPON** having read the Sixth Report of the Receiver, dated January 27, 2025 (the "**Sixth Report**"), the Affidavit of Service of Kayley Woods, filed February 4, 2025, and the pleadings and Receiver's reports previously filed herein, including the Receivership Order granted on July 20, 2021; **AND UPON** having heard submissions from counsel for the Receiver, and other counsel in attendance at this Application;

IT IS HEREBY ORDERED AND DECLARED:

Miscellaneous

1. Capitalized terms not expressly defined herein shall have the meaning ascribed to them in the Sixth Report.

Service

2. The time for service of this Application together with all supporting materials is hereby declared to be good and sufficient and no other person is required to have been served with such documents, and this hearing is properly returnable before this Honourable Court today and further service thereof is dispensed with.
3. Service of this Order shall be deemed good and sufficient by serving the same on:
 - (a) The persons listed on the service list who have provided email contact information or other (attached as **Schedule "A"** to the Application); and
 - (b) By posting a copy of this Order on the Receiver's website at:
https://bankruptcycalgary.com/corporate_filings/rbd-construction-ltd/
4. No other Persons are entitled to be served with a copy of this Order.

Final Distribution and Remaining Disbursements

5. The Final SRD, as contemplated by the Sixth Report are hereby approved.
6. The Receiver is hereby authorized and directed to make a final distribution to the Royal Bank of Canada ("**RBC**") of \$25,994.45 and the Business Development Bank of Canada ("**BDC**") of \$17,186.88, representing the remaining total held in the RBD estate, after payment of the Remaining Disbursements, to complete its Receivership of the RBD estate.

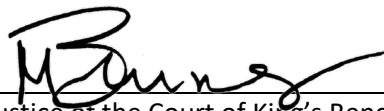
Approval of Activities and Fees

7. The Receiver's activities in the Sixth Report are hereby approved.
8. The Receiver's accounts for fees and disbursements, as summarized in the Sixth Report, invoices for which were provided to the Court, are hereby approved without the necessity of a formal passing of accounts.
9. The accounts of the Receiver's legal counsel, Borden Ladner Gervais LLP, for its legal fees and disbursements, as summarized in the Seventeenth Report, invoices for which were provided to the Court, are hereby approved without the necessity of a formal passing of accounts.

Discharge of the Receiver

10. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part, including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of fraud, gross negligence or wilful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing, any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred and the Receiver is hereby released and discharged from any and all liability that the Receiver now has or may hereafter have, by reason of, or in any way arising out of, the acts or omissions of the Receiver while acting in its capacity as Receiver herein, save and except for gross negligence or wilful misconduct on the part of the Receiver.
11. No action or proceeding shall be commenced in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.
12. Upon the Receiver filing with the Clerk of the Court a certificate of discharge
 - (a) the Proposed Distribution to RBC and BDC as contemplated by paragraph 36 of the Sixth Report has been made; and
 - (b) payment of outstanding invoices for professional fees and Remaining Disbursements as contemplated by paragraph 30 of the Sixth Report have been made;

then the Receiver shall be discharged as Receiver of RBD, provided however that notwithstanding its discharge herein (a) the Receiver shall remain the Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of the Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.



Justice of the Court of King's Bench of Alberta