

**TRUSTEE'S REPORT ON PRELIMINARY ADMINISTRATION**

**IN THE MATTER OF THE BANKRUPTCY OF**

**RBD CONSTRUCTION LTD.**

**BKY 24-2912427**

**HUDSON & COMPANY INSOLVENCY TRUSTEES INC.**

Pursuant to an Order (the "**Receivership Order**") granted by the Court of Queen's Bench of Alberta (the "**Court**") on July 20, 2021, Hudson & Company Insolvency Trustees Inc. was appointed as receiver and manager (the "**Receiver**") of RBD Construction Ltd ("**RBD**" or the "**Company**").

The Receiver voluntarily assigned RBD into bankruptcy on February 14, 2023, pursuant to the powers as such granted in the Receivership Order, with Hudson & Company Insolvency Trustees Inc. appointed as Licensed Insolvency Trustee ("**Trustee**") on February 16, 2023 (the "**Date of Bankruptcy**").

SECTION A - The Trustee's duties under Section 16(3) of the Bankruptcy and Insolvency Act ("**BIA**"):

Class I - Stocks and Merchandise:

- The Company's inventory were sold by the Receiver prior to the Date of Bankruptcy.

Class II - Machinery and Equipment:

- The Company's machinery and equipment was sold by the Receiver prior to the Date of Bankruptcy.

Class III - Buildings and Real Estate:

- RBD did not own buildings or real estate.

Class IV - Books and Records:

- The Trustee is in possession of the books and records of the Company as they were obtained during the Receivership.

Class V - Other Assets:

- The Receiver has a balance of \$96,539.80 of cash currently held in trust in relation to the Receivership of RBD. The funds are fully encumbered and subject to registered security interests.

SECTION B - Conservatory and Protective Measures:

- All assets were previously sold by the Receiver prior to the Date of Bankruptcy.

SECTION C – Legal Proceedings:

- A statement of claim, Court of King's Bench Action N. 2201-02157, was filed on behalf of the Receiver against Golden Triangle Construction Management Inc., the general contractor for a work site where RBD has performed services prior to the Receivership. The statement of claim is in relation to unpaid invoices and general damages claimed by RBD against Golden Triangle. To date there have been no realizations by the action and it is expected the Receiver will cease collection activities.

SECTION D – Provable Claims:

- As per attached claims register.

SECTION E – Secured Claims:

- The Trustee understands that all of the assets of RBD are encumbered through security held by RBC Royal Bank and Business Development Bank of Canada, by virtue of a registered interest on all present and after acquired property of the Company.

SECTION F – Priority Claims:

- None that the Trustee is aware of.

SECTION G - Reviewable Transactions and Preference Payments:

- None that the Trustee is aware of.

SECTION H - Other Matters:

- Hudson and Company Insolvency Trustees Inc. is acting as both the Receiver and Trustee of the bankrupt estate of RBD. Pursuant to Section 13.4(1) of the BIA, the Trustee has obtained an independent written legal opinion confirming the validity and enforceability of RBC Royal Bank's security.

SECTION I – Realization:

- The remuneration of the Trustee will be satisfied through the Receivership proceedings. There is anticipated to be no funds paid through the bankruptcy estate.

DATED at Calgary, Alberta, February 27, 2023.

**HUDSON & COMPANY INSOLVENCY TRUSTEES INC.**

Per: Breanna Burkard-Smith

**Breanna Burkard-Smith, Licensed Insolvency Trustee**

**Hudson & Company Insolvency Trustees Inc.****Claims Register**

In the Matter of the Bankruptcy of  
RBD Construction Ltd.  
of the City of St. Albert, in the Province of Alberta

Insolvency Date: 16-Feb-2023

Estate Number: 24-2912427

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
<b>Secured creditors</b>						
1. Andrew Stankov 81.4	No	Not proved		313.12		
2. Business Development Bank of Canada Attn: Matthew Zagozewski	No	Not proved				
3. Dwane Rasmussen 81.4	No	Not proved		898.56		
4. RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Razel Bowen ***1690	No	Not proved		91,978.79		
5. Service Canada (WEPP) 81.3/4	No	Not proved		3,341.41		
Total : Secured creditors				<u>96,531.88</u>		

**Unsecured creditors**

1. Accu-Air Technical Services Ltd	No	Not proved		5,000.00		
2. Air & Hydronics TAB Services Inc. 2021226	No	Not proved		13,513.50		
3. Air Liquide Canada Store	No	Not proved		138.35		
4. Alpine Heating Ltd.	No	Not proved		59,757.43		
5. American Express c/o FCT Default Solutions Attn: Insolvency Department 81001	No	Not proved		17,096.04		
6. American Express c/o FCT Default Solutions Attn: Insolvency Department	No	Not proved		42,271.69		
7. Anthony Macintyre 81.4 subrogated	No	Not proved		1.00		
8. Bartle & Gibson Co Ltd	No	Not proved		2,152.45		
9. Bartle & Gibson Co. Ltd. Attn: Michelle Peters	Yes	Admitted		9,492.59	13,343.94	13,343.94
10. Bell Mobility c/o FCT Default Solutions	No	Not proved		619.78		
11. Bennetts & Associates Inc	No	Not proved		583.80		
12. BMO Bank of Montreal (formerly MBanx) c/o BankruptcyHighway.com 2609	No	Not proved		4,962.60		
13. BMO Bank of Montreal (formerly MBanx) c/o BankruptcyHighway.com 5815	No	Not proved		3,686.98		
14. BMO Bank of Montreal (formerly MBanx) c/o BankruptcyHighway.com 7480	No	Not proved		694.80		
15. BMO Bank of Montreal (formerly MBanx) c/o BankruptcyHighway.com 8964	No	Not proved		20.31		

Claims Register for RBD Construction Ltd. - Continued

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16. BMO Bank of Montreal (formerly MBanx) c/o BankruptcyHighway.com 9222	No	Not proved		2,326.60		
17. BMO Bank of Montreal (formerly MBanx) c/o BankruptcyHighway.com 9335	No	Not proved		217.35		
18. BMO Bank of Montreal (formerly MBanx) c/o BankruptcyHighway.com 9407	No	Not proved		272.17		
19. Brendan Keil 81.4	No	Not proved		1.00		
20. Building Automation Systems 7357	No	Not proved		19,561.50		
21. Building Automation Systems 7683	No	Not proved		19,561.50		
22. Business Development Bank of Canada Attn: Matthew Zagowski	No	Not proved		1,291,826.18		
23. Canadian Springs	No	Not proved		87.70		
24. Central Interior Piping & Maintenance Ltd	No	Not proved		2,775.37		
25. CGI Credit Gaurd Inc. Attn: Bruce Clark 58686	No	Not proved		1.00		
26. Charlton & Hill JC106848	No	Not proved		20,034.00		
27. Charlton & Hill JC107225	No	Not proved		57,456.00		
28. Charlton & Hill JC107575	No	Not proved		50,005.50		
29. Charlton & Hill JC107905	No	Not proved		79,663.50		
30. Charlton & Hill JC108148	No	Not proved		47,817.00		
31. Charlton & Hill JC108862	No	Not proved		34,776.00		
32. Chinook Refrigeration & Air Conditioning Ltd	No	Not proved		3,624.60		
33. Chris Breslin 81.4	No	Not proved		1.00		
34. City of Edmonton Attn: Accounts Receivable	No	Not proved		803.00		
35. City of St. Albert Attn: Diane McCordie	No	Not proved		86.68		
36. Consolidated Monitoring Ltd	No	Not proved		116.55		
37. ConstructConnect Canada	No	Not proved		733.87		
38. CRA - Tax - Pacific RC	No	Not proved		1.00		
39. CRA - Tax - Pacific RP	No	Not proved		1.00		
40. CRA - Tax - Pacific RT	No	Not proved		86,693.26		
41. Crane Supply 45677	Yes	Admitted		33,939.63	16,512.13	16,512.13

Claims Register for RBD Construction Ltd. - Continued

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42. Crane Supply	No	Not proved		64,758.01		
43. Direct Energy Regulated Services Attn: Credit & Collections Centre	No	Not proved		78.44		
44. Edmonton Fasteners & Tools Ltd	No	Not proved		2,143.00		
45. EMCO Corporation - Edmonton Attn: Brad Restall	No	Not proved		111,300.77		
46. EMCO Corporation - Edmonton Attn: Brad Restall	No	Not proved		753.48		
47. Engineered Pipe Group (EPG)	No	Not proved		81.29		
48. EPCOR Energy Alberta GP Inc. c/o General Credit Services Inc. Attn: Roberta MacDonald	No	Not proved		916.22		
49. Esso l'Imperiale - C460; 463; 464; 465; 466 Bankruptcies Attn: a/s FCT Default Solutions Département d'Insolvabilité	No	Not proved		4,000.00		
50. Exel Systems Inc. 16457	No	Not proved		102,663.75		
51. Exel Systems Inc. 16503	No	Not proved		24,307.50		
52. Exel Systems Inc. 16565	No	Not proved		6,420.75		
53. Exel Systems Inc. 16566	No	Not proved		2,021.25		
54. Exel Systems Inc. 16637	No	Not proved		18,978.75		
55. Exel Systems Inc. 16645	No	Not proved		34,597.50		
56. First West Credit Union	No	Not proved		1,487.44		
57. Ford Credit Canada Limited Attn: Bankruptcy Department 2019 Ford **** 7942	No	Not proved		1.00		
58. Ford Credit Canada Limited Attn: Bankruptcy Department 2019 Ford ****1260	No	Not proved		1.00		
59. Ford Credit Canada Limited Attn: Bankruptcy Department 2020 Ford 8888 5098	No	Not proved		1.00		
60. Francotyp-Postalia Canada Inc.	No	Not proved		47.09		
61. Gary Jonas Computing Ltd.	No	Not proved		4,550.17		
62. Gisborne Fire Protection Alberta 21520-019 ; 47867	No	Not proved		207.90		
63. Gisborne Fire Protection Alberta 47668	No	Not proved		486.11		
64. GlassMasters Autoglass	No	Not proved		218.93		
65. Graeme Nairn 81.4 subrogated	No	Not proved		1.00		
66. Gregg Distributors	No	Not proved		1,077.92		
67. Hatch Company 3424	No	Not proved		47,202.75		

Claims Register for RBD Construction Ltd. - Continued

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68. Icon Insulation Western Canada Inc 11010	No	Not proved			3,786.65	
69. Icon Insulation Western Canada Inc. 10751	No	Not proved			14,175.00	
70. Icon Insulation Western Canada Inc. 10858	No	Not proved			1.00	
71. Icon Insulation Western Canada Inc. 10889	No	Not proved			6,851.25	
72. Icon Insulation Western Canada Inc. 10984	No	Not proved			28,350.00	
73. Icon Insulation Western Canada Inc. 11097	No	Not proved			23,120.72	
74. Icon Insulation Western Canada Inc. 11207	No	Not proved			2,401.13	
75. Icon Insulation Western Canada Inc. 11223	No	Not proved			18,900.00	
76. Icon Insulation Western Canada Ltd. 10634	No	Not proved			9,261.00	
77. Icon Insulation Western Canada Ltd. 10790	No	Not proved			12,828.37	
78. Jessie Laboucane 81.4	No	Not proved			1.00	
79. Johnson Controls 04049110	No	Not proved			10,920.80	
80. Johnson Controls 04051412	No	Not proved			11,874.40	
81. Johnson Controls 0405642	No	Not proved			18,969.61	
82. Kehoe Equipment Ltd. 02-00015197	No	Not proved			76,315.05	
83. Kehoe Equipment Ltd. 02-00015339	No	Not proved			4,200.00	
84. Kinetic Buidling Management Inc. 2152-19 : 8	No	Not proved			4,054.05	
85. Kinetic Building Management Inc. 2152-19 : 6	No	Not proved			29,814.75	
86. Kinetic Building Management Inc. 2152-19 : 7	No	Not proved			12,634.65	
87. Megan Makeiv 81.4 subrogated	No	Not proved			1.00	
88. Metal River Welding Inc. 993	No	Not proved			735.00	
89. Metal River Welding Inc. 994	No	Not proved			3,580.50	
90. Mo's Painting LTD.	No	Not proved			2,142.00	
91. Nordic Mechanical Services LT	No	Not proved			1.00	
92. Northern Alberta Heating Ltd.	No	Not proved			22,007.86	
93. On Deck Capital Canada Inc.	No	Not proved			1.00	
94. Paragon Ventilation Ltd.	No	Not proved			26,105.51	
95. Pixel Army	No	Not proved			236.25	

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96. Radius Mechanical Ltd. 7721	No	Not proved		27,401.50		
97. Radius Mechanical Ltd. 7730	No	Not proved		27,401.50		
98. Radius Mechanical Ltd. 7731	No	Not proved		36,207.73		
99. RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Razel Bowen ***1690	No	Not proved		1,111,311.84		
100. Ryan Barclay 81.4 Subrogated	No	Not proved		1.00		
101. Serv-All Mechanical Services Ltd. J002751	No	Not proved		37,440.14		
102. Servus Credit Union MasterCard ****2544	No	Not proved		1.00		
103. Servus Credit Union MasterCard ***4418	No	Not proved		1.00		
104. Shaw Cable Systems - Edmonton Attn: Payment Solutions	No	Not proved		587.48		
105. Specified Technical Sales Ltd. 54942	No	Not proved		14,889.31		
106. Specified Technical Sales Ltd./Magnus Attn: Gord Waugh	No	Not proved		14,889.13		
107. Stampede Crane & Rigging	No	Not proved		1,412.25		
108. Staples c/o FCT Default Solutions	No	Not proved		292.62		
109. Stephan Express	No	Not proved		386.40		
110. Streamline I.T. Solutions Inc.	No	Not proved		591.58		
111. Super Save Disposal	No	Not proved		369.10		
112. T. Jay Heavener 81.4	No	Not proved		1.00		
113. TDF Group Inc. 2018 Ford **1675	No	Not proved		1.00		
114. TDF Group Inc. 2018 Ford **8103	No	Not proved		1.00		
115. The Driving Force Inc.	No	Not proved		2,194.18		
116. Thomas Group Inc. - Thomas Associated Management Inc. Attn: Laurie Peloquin 20-2898	Yes	Admitted		15,864.32	26,540.03	26,540.03
117. Thomas Group Inc. - Thomas Associated Management Inc. Attn: Laurie Peloquin 20-2898	No	Not proved		10,095.48		
118. Thomas Group Inc. - Thomas Associated Management Inc. Attn: Laurie Peloquin 20-2898	No			580.23		
119. Tyco Integrated Fire & Security	No	Not proved		51,119.07		
120. WCB Workers Compensation Board of Alberta Attn: Collection Department	No	Not proved		1.00		



Claims Register for RBD Construction Ltd. - Concluded

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Estate Number: 24-2912427

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121. Wolseley Canada Inc. Attn: Nancy O'Brien	No	Not proved		20,471.03		
Total : Unsecured creditors				4,057,458.74	56,396.10	56,396.10
Grand Total:				4,153,990.62	56,396.10	56,396.10