

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2994562
Estate No. 25-2994562

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
2224927 Alberta Inc.
of the City of Calgary, in the Province of Alberta

Take notice that:

1. 2224927 Alberta Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against 2224927 Alberta Inc.) on the 5th day of October 2023 and the undersigned, Hudson & Company Insolvency Trustees Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 25th day of October 2023 at 2:00 PM at Phone 1-888-433-2192 Participant Code 8927837 or Phone 1-888-433-2192 Participant Code 8927837.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 5th day of October 2023.

Hudson & Company Insolvency Trustees Inc. - Licensed
Insolvency Trustee

200 625 11 Avenue SW
Calgary AB T2R 0E1
Phone: (403) 265-4357 Fax: (403) 234-8770

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

-- FORM 21 --

Assignment for the General Benefit of Creditors
(Section 49 of the Act)

In the Matter of the Bankruptcy of
2224927 Alberta Inc.
of the City of Calgary, in the Province of Alberta

This indenture made this 4th day of October 2023
between

2224927 Alberta Inc.
Bay 1 603 77 Ave SE
Calgary AB T2H 2B9

hereinafter called "the debtor"
and

Hudson & Company Insolvency Trustees Inc.
hereinafter called "the trustee."

Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the City of Calgary in the Province of Alberta, in the presence of Jeffrey R. Price.



Jeffrey R. Price
Witness

4-Oct-2023

Date



2224927 Alberta Inc.
Debtor

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No.

Original

Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 2224927 Alberta Inc.
 of the City of Calgary, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 4th day of October 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	242,550.92	1. Inventory	1.00
Balance of secured claims as per list "B"	21,694.33	2. Trade fixtures, etc.	0.00
Total unsecured creditors	264,245.25	3. Accounts receivable and other receivables, as per list "E"	
		Good	0.00
2. Secured creditors as per list "B"	44,695.16	Doubtful	0.00
		Bad	0.00
3. Preferred creditors as per list "C"	0.00	Estimated to produce	0.00
4. Contingent, trust claims or other liabilities as per list "D"		4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
estimated to be reclaimable for	0.00	5. Deposits in financial institutions	0.00
Total liabilities	308,940.41	6. Cash	7,000.00
Surplus	NIL	7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	48,000.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	55,001.00
		Deficiency	253,939.41

I, Jacob Bartsch, of the Municipality of Blumenort in the Province of Manitoba, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 4th day of October 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Calgary in the Province of Alberta, on this 4th day of October 2023.



Jeffrey R. Price, Commissioner of Oaths
 For the Province of Alberta
 Expires October 21, 2025



Jacob Bartsch

District of: Alberta
 Division No. 02 - Calgary
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 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 2224927 Alberta Inc.
 of the City of Calgary, in the Province of Alberta

List "A"
 Unsecured Creditors
 2224927 Alberta Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Business Development Bank of Canada - Calgary Attn: Margie Penuliar	7136, 11th Street NE, Ste 301 Calgary AB T2E 4Y9	177,546.00	0.00	177,546.00
2	Capital Ideas Ltd.	Suite #202, 1212 - 1st Street S.E., Calgary AB T2G 2H8	11,562.75	0.00	11,562.75
3	CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	3,065.59	0.00	3,065.59
4	Ford Credit Canada Limited Attn: Bankruptcy Department	Box 1800 RPO Lakeshore West Oakville ON L6K 0J8	0.00	7,296.08	7,296.08
5	Homefield	PO Box 950 Altona MB R0G 0B0	5,299.35	0.00	5,299.35
6	RBC Royal Bank c/o BankruptcyHighway.com Attn: Razel Bowen 451405*****0476	PO Box 57100 Etobicoke ON M8Y 3Y2	40,000.00	0.00	40,000.00
7	RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Razel Bowen 451403*****8807	PO Box 57100 Etobicoke ON M8Y 3Y2	0.00	5,154.15	5,154.15
8	RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Razel Bowen 451405*****1633	PO Box 57100 Etobicoke ON M8Y 3Y2	0.00	9,244.10	9,244.10
9	Square Canada INC	5000 Yonge Street, Suite 1501 Toronto ON M2G 7E9	5,077.23	0.00	5,077.23
Total:			242,550.92	21,694.33	264,245.25

04-Oct-2023

Date

J Bartsch

Jacob Bartsch



District of: Alberta
 Division No. 02 - Calgary
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FORM 78 -- Continued

In the Matter of the Bankruptcy of
 2224927 Alberta Inc.
 of the City of Calgary, in the Province of Alberta
 List "B"
 Secured Creditors

2224927 Alberta Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Ford Credit Canada Limited Attn: Bankruptcy Department	Box 1800 RPO Lakeshore West Oakville ON L6K 0J8	38,296.08	Motor Vehicles - Automobile - 2019 - Ford - F250 - 1FT7W2BT8KEE38383		31,000.00		7,296.08
2	RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Razel Bowen 451403*****8807	PO Box 57100 Etobicoke ON M8Y 3Y2	5,154.15	Business Assets - Stock In Trade - Furniture Motor Vehicles - Automobile - 2019 - Ford - F250 - 1FT7W2BT8KEE38383		0.00 0.00		5,154.15
3	RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Razel Bowen 451405*****1633	PO Box 57100 Etobicoke ON M8Y 3Y2	9,245.10	Business Assets - Stock In Trade - Furniture Motor Vehicles - Automobile - 2019 - Ford - F250 - 1FT7W2BT8KEE38383		1.00 0.00		9,244.10
4	Westoba Credit Union Limited Attn: Sandra Jenks 900120223111	C - 220 10th St Brandon MB R7A 4E8	13,694.16	Motor Vehicles - Other - 2021 - Novea Corp. - Cargo Trailer - 5JW1C242XM2337881		13,694.16	3,305.84	
Total:			66,389.49			44,695.16	3,305.84	21,694.33

04-Oct-2023

Date

J Bartsch

Jacob Bartsch



District of: Alberta
Division No. 02 - Calgary
Court No.
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FORM 78 -- Continued

In the Matter of the Bankruptcy of
2224927 Alberta Inc.
of the City of Calgary, in the Province of Alberta
List "C"
Preferred Creditors for Wages, Rent, etc.

2224927 Alberta Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

04-Oct-2023

Date

J Bartsch

Jacob Bartsch



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FORM 78 -- Continued

In the Matter of the Bankruptcy of
2224927 Alberta Inc.
of the City of Calgary, in the Province of Alberta
List "D"
Contingent or Other Liabilities

2224927 Alberta Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

04-Oct-2023

Date

J D Bartsch

Jacob Bartsch



District of: Alberta
 Division No. 02 - Calgary
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FORM 78 -- Continued

In the Matter of the Bankruptcy of
 2224927 Alberta Inc.
 of the City of Calgary, in the Province of Alberta
 List "E"
 Debts Due to the Bankrupt
 2224927 Alberta Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00			0.00	
Total:				0.00				
				0.00				

04-Oct-2023

Date

J Bartsch

Jacob Bartsch



District of: Alberta
Division No. 02 - Calgary
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FORM 78 -- Continued

In the Matter of the Bankruptcy of
2224927 Alberta Inc.
of the City of Calgary, in the Province of Alberta
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

2224927 Alberta Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

04-Oct-2023

Date

J D Bartsch

Jacob Bartsch



District of: Alberta
Division No. 02 - Calgary
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Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
2224927 Alberta Inc.
of the City of Calgary, in the Province of Alberta
List "G"
Real Property or Immovables Owned by Bankrupt
2224927 Alberta Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

04-Oct-2023

Date

J Bartsch

Jacob Bartsch



District of: Alberta
 Division No. 02 - Calgary
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 Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
 2224927 Alberta Inc.
 of the City of Calgary, in the Province of Alberta
 List "H"
 Property

2224927 Alberta Inc.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	Regal Auctions	Furniture	0.00	1.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	7,000.00	7,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2019 - Ford - F250 - 1FT7W2BT8KEE38383	0.00	31,000.00
		Other - 2021 - Novea Corp. - Cargo Trailer - 5JW1C242XM2337881	0.00	17,000.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	55,001.00

04-Oct-2023

Date

J Bartsch

Jacob Bartsch



Court No.

File No.

In the Matter of the Bankruptcy of
2224927 Alberta Inc.
of the City of Calgary, in the Province of Alberta

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Hudson & Company Insolvency Trustees Inc. -
Licensed Insolvency Trustee

200 625 11 Avenue SW
Calgary AB T2R 0E1
Phone: (403) 265-4357 Fax: (403) 234-8770

District of: Alberta
Division No. 02 - Calgary
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FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
2224927 Alberta Inc.
of the City of Calgary, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of 2224927 Alberta Inc. of the City of Calgary in the Province of Alberta and the claim of _____, creditor.
I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 5th day of October 2023, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

District of Alberta
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FORM 31 --- Concluded
In the Matter of the Bankruptcy of
2224927 Alberta Inc.
of the City of Calgary, in the Province of Alberta

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Alberta
Division No. 02 - Calgary
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FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
2224927 Alberta Inc.
of the City of Calgary, in the Province of Alberta

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Hudson & Company Insolvency Trustees Inc. - Licensed Insolvency Trustee

200 625 11 Avenue SW
Calgary AB T2R 0E1
Fax: (403) 234-8770
E-mail: claims@hudsoninc.ca