

TRUSTEE'S REPORT ON PRELIMINARY ADMINISTRATION

IN THE MATTER OF THE BANKRUPTCY OF

FETCHING FIDO LTD.

BKY 25-3002868

HUDSON & COMPANY INSOLVENCY TRUSTEES INC.

FETCHING FIDO LTD. (hereinafter referred to as “**Fetching**” or the “**Company**”) filed a voluntary assignment into bankruptcy pursuant to Section 49(1) of the *Bankruptcy and Insolvency Act* (“**BIA**”) on October 27, 2023 with Hudson & Company Insolvency Trustees Inc. appointed as Licensed Insolvency Trustee.

SECTION A - The Trustee's duties under Section 16(3) of the BIA:

Class I - Stocks and Merchandise:

- The Company did not own any stock or inventory.

Class II - Machinery and Equipment:

- Fetching owned the following machinery and equipment (the “**Vehicles**”);

i)	2015 Ford Transit van	6,500.00
ii)	2016 Ford Transit van	18,500.00
iii)	2018 Ford Transit van	25,500.00

Class III - Buildings and Real Estate:

- The Company did not own buildings or real estate.

Class IV - Books and Records:

- Fetching has not filed returns since 2018, the Trustee has engaged the Company’s accountants services to prepare the outstanding returns.

Class V - Other Assets:

- None that the Trustee is aware of.

SECTION B - Conservatory and Protective Measures:

- The Vehicles were brought to Regal Auctions.

SECTION C - Legal Proceedings:

- None that the Trustee is aware of.

SECTION D - Provable Claims:

- At the time of preparing this report, there have been several unsecured claims filed in the bankruptcy proceedings. A detailed claims register is attached to this report as Exhibit "A."

SECTION E - Secured Creditors:

- Based on the Trustee's review of the Company's Personal Property Registry ("PPR"), it appears that Royal Bank of Canada is the first ranking secured creditor with a general security over the assets of the Company, and ATB Financial is second ranking secured creditor.
- Upon further review of the Company's PPR, it appears that the 2018 Ford Transit Van 3500 is subject to a purchase money security interests held by Meridian Onecap Credit Corp. The Trustee has received the secured proof of claim and will review to determine if there is any equitable interest for the estate the vehicle.

SECTION F - Reviewable Transactions and Preference Payments:

- None have come to the Trustee's attention.

SECTION G - Other Matters:

- The Trustee understands that Canada Revenue Agency ("CRA") is owed approximately \$46,000 related to unremitted payroll source deductions, and this balance would be considered a deemed trust claim. This claim is subject to audit by the CRA and will be reviewed by the Trustee.
- The Trustee has sought to enter into an Administrative Agreement with CRA to allow for the Trustee's fees and expenses to be paid from the assets realized through the administration of the bankruptcy, in priority to the claim of the CRA. The Trustee is waiting for a response from the CRA to this request.
- Considering the deemed trust claim the Trustee does not anticipate any distribution for unsecured creditors.

DATED at Calgary, Alberta, November 16, 2023

HUDSON & COMPANY INSOLVENCY TRUSTEES INC.

Per: _____



Breanne Burkard-Smith, Licensed Insolvency Trustee

Hudson & Company Insolvency Trustees Inc.

Exhibit "A"

Claims Register

In the Matter of the Bankruptcy of
 FETCHING FIDO LTD.
 of the City of Calgary, in the Province of Alberta

Insolvency Date: 27-Oct-2023

Estate Number: 25-3002868

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
Secured creditors						
1. CRA - Tax - Prairies 80082 9525 RP0001	Yes	Admitted			14,904.42	
2. Meridian Onecap Credit Corporation (formerly Roynat Lease Finance - Toronto) 458111	Yes	Admitted		1,404.42	1,416.17	
Total : Secured creditors				1,404.42	16,320.59	
Unsecured creditors						
1. A M Luken Insurance & Financial Services Inc.	No	Not proved		1.00		
2. ATB Financial - Asset Management 840-00241039779	No	Not proved		44,773.91		
3. ATB Financial - Asset Management 840-33630488500	No	Not proved		65,000.00		
4. ATB Financial - Asset Management 915-37881138500 - CEBA	No	Not proved		60,000.00		
5. ATB Financial - Mastercard Recoveries 12711141000002381235	No	Not proved		20,608.00		
6. Barney Gelinax	Yes	Admitted		1.00	2,500.00	2,500.00
7. Bluebird Self Storage	No	Not proved		1,096.75		
8. CRA - Tax - Prairies 80082 9525 RC0001	No	Not proved		1.00		
9. CRA - Tax - Prairies 80082 9525 RP0001	Yes	Admitted			15,233.88	15,233.88
10. CRA - Tax - Prairies 80082 9525 RT0001	Yes	Admitted		17,846.40	6,500.52	6,500.52
11. Moneris Solutions Attn: Natalie Deineka 0030408307720	No	Not proved		394.24		
12. NAPA Autopro	No	Not proved		12,000.00		
13. Peace Hill Insurance	No	Not proved		1.00		
14. RBC Royal Bank c/o BankruptcyHighway.com Attn: Razel Bowen	No	Not proved		25,549.29		
15. Samuel Beaugard c/o Taylor Janis LLP	Yes	Admitted		13,833.33	13,833.00	13,833.00
16. WBA Law LLP 2301 09925	No	Not proved		1.00		
Total : Unsecured creditors				261,106.92	38,067.40	38,067.40
Deemed Trust Claim						
1. CRA - Tax - Prairies 80082 9525 RP0001	Yes	Admitted		46,850.64	16,978.61	
Total : Deemed Trust Claim				46,850.64	16,978.61	

Claims Register for FETCHING FIDO LTD. - Concluded

Insolvency Date: 27-Oct-2023
 Estate Number: 25-3002868

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
Grand Total:				309,361.98	71,366.60	38,067.40