

**TRUSTEE'S REPORT ON PRELIMINARY ADMINISTRATION**

**IN THE MATTER OF THE BANKRUPTCY OF**

**WINEOCEROS INC.**

**BKY #25-2981917**

**HUDSON & COMPANY INSOLVENCY TRUSTEES INC.**

Wineoceros Inc. (hereinafter referred to as “**Wineoceros**” or the “**Company**”) filed a voluntary assignment into bankruptcy pursuant to Section 49(1) of the *Bankruptcy and Insolvency Act* (“**BIA**”) on the August 31, 2023 with Hudson & Company Insolvency Trustees Inc. appointed as Licensed Insolvency Trustee.

The Company was in the wine processing business and last operated from leased premises at 1069- 200 Southridge Drive, Okotoks Alberta.

SECTION A - The Trustee's duties under Section 16(3) of the BIA:

Class I - Stocks and Merchandise:

- The Company’s equipment and inventory was valued on the Statement of Affairs at \$44,500.00.

Class II - Machinery and Equipment:

- The Company owned no machinery.

Class III - Buildings and Real Estate:

- Wineoceros did not own any buildings or real estate.

Class IV - Books and Records:

- The Trustee took possession of the electronic records on August 31, 2023.

Class V - Other Assets:

- None that the Trustee is aware of at this time.

SECTION B - Conservatory and Protective Measures:

- The Trustee changed the locks on the leased premises on August 31, 2023.
- The Trustee arranged to have new insurance placed on the equipment and inventory of Wineoceros.

SECTION C - Legal Proceedings:

- None that the Trustee is aware of.

SECTION D - Provable Claims:

- A detailed claims register is attached to this report as Exhibit "A."

SECTION E - Secured Creditors:

- The Trustee has reviewed the Company's Personal Property Registry and notes that there are no registered security interests against the Company's assets. Further, no secured creditors were disclosed to the Trustee by the director of the Company. No secured creditors are anticipated in this bankruptcy administration.

SECTION F - Anticipated Realization and Projected Distribution:


- The Trustee has received numerous offers on the assets of Wineoceros and based on the proposals expects that any distribution to ordinary unsecured creditors would be nominal.

SECTION G - Reviewable Transactions and Preference Payments:

- None have come to the Trustee's attention.

DATED at Calgary, Alberta, September 15, 2023.

**HUDSON & COMPANY INSOLVENCY TRUSTEES INC.**

Per:   
**Breanna Burkard-Smith, Licensed Insolvency Trustee**

Hudson & Company Insolvency Trustees Inc.

Claims Register

In the Matter of the Bankruptcy of  
Wineoceros Inc.  
of the Town of Okotoks, in the Province of Alberta

Exhibit "A"

Insolvency Date: 31-Aug-2023

Estate Number: 25-2981917

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
<b>Preferred creditors</b>						
1. Halcor Development Corporation	No	Not proved	A	11,570.00		
<b>Total : Preferred creditors</b>					<u>11,570.00</u>	
<b>Secured creditors</b>						
1. Helcor Development Corporation	Yes	Admitted			<u>2,096.73</u>	
<b>Total : Secured creditors</b>					<u>2,096.73</u>	
<b>Unsecured creditors</b>						
1. Business Development Bank of Canada 174955-01	No	Not proved		45,000.00		
2. CRA - Tax - Prairies	No	Not proved		1.00		
3. Enmax Attn: Dina Di Rado	No	Not proved		200.00		
4. EPCOR Energy Alberta GP Inc. c/o General Credit Services Inc. Attn: Roberta MacDonald	No	Not proved		1,800.00		
5. Great West Media	No	Not proved		600.00		
6. Marcus McFaull & Desiree Brook	No	Not proved		65,000.00		
7. Okotoks Cinema	No	Not proved		630.00		
8. RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Razel Bowen	No	Not proved		10,200.00		
9. Shaw Cable Systems - Edmonton Attn: Payment Solutions	No	Not proved		500.00		
10. Vintner's Cellar Franchising Inc.	No	Not proved		<u>3,400.00</u>		
<b>Total : Unsecured creditors</b>					<u>127,331.00</u>	
				<b>Grand Total:</b>	<b>138,901.00</b>	<b>2,096.73</b>