

District of: Alberta
Division No. 02 - Calgary
Court No. 25-3146854
Estate No. 25-3146854

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
Party Things Inc.
of the City of Calgary, in the Province of Alberta

Take notice that:

1. Party Things Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Party Things Inc.) on the 29th day of October 2024 and the undersigned, Hudson & Company Insolvency Trustees Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 19th day of November 2024 at 10:00 AM at Via Zoom or <https://zoom.us/join> (Meeting ID: 225 840 6190 Passcode: Hudson1234).
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 30th day of October 2024.

Hudson & Company Insolvency Trustees Inc. - Licensed
Insolvency Trustee

200 625 11 Avenue SW
Calgary AB T2R 0E1
Phone: (403) 265-4357 Fax: (403) 234-8770

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

-- FORM 21 --

Assignment for the General Benefit of Creditors
(Section 49 of the Act)

In the Matter of the Bankruptcy of
Party Things Inc.
of the City of Calgary, in the Province of Alberta

This indenture made this 28th day of October 2024
between

Party Things Inc.
187 Cranbrook Circle SE
Calgary AB T3M 2L9
hereinafter called "the debtor"
and

Hudson & Company Insolvency Trustees Inc.
hereinafter called "the trustee."

Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the City of Calgary in the Province of Alberta, in the presence of Breanna Burkard-Smith.



Breanna Burkard-Smith
Witness

28-Oct-2024

Date



Party Things Inc.
Debtor

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Party Things Inc.
 of the City of Calgary, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 28th day of October 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- Negative market conditions; Foreign Exchange Fluctuations; Economic Downturn; Poor Financial Performance; Legal Matters (Provide details);
 Lack of Working Capital/Funding; Competition; Legislated or Regulatory Restrictions; Natural Disaster; Increased Cost of Doing Business;
 Overhead Increasing; Faulty Infrastructure or Business Model; Unsuccessful Marketing Initiatives; Personal Issues; Poor Management;
 Faulty Accounting; Tax Liabilities; Labour; Other (Please specify).

Provide relevant details:

[Other] Insufficient revenue to maintain leased warehouse space and business.

ASSETS	LIABILITIES																																																																								
(totals from the list of assets as stated and estimated by bankrupt/debtor)	(totals from the list of liabilities as stated and estimated by bankrupt/debtor)																																																																								
<table border="0" style="width:100%;"> <tr><td>1. Cash on hand</td><td style="text-align: right;">0.00</td></tr> <tr><td>2. Deposits in financial institutions</td><td style="text-align: right;">1,373.00</td></tr> <tr><td>3. Accounts receivable and other receivables</td><td></td></tr> <tr><td> Total amount</td><td style="text-align: right;">0.00</td></tr> <tr><td> Estimated realizable value</td><td style="text-align: right;">0.00</td></tr> <tr><td>4. Inventory</td><td style="text-align: right;">1.00</td></tr> <tr><td>5. Trade fixtures, etc.</td><td style="text-align: right;">0.00</td></tr> <tr><td>6. Livestock</td><td style="text-align: right;">0.00</td></tr> <tr><td>7. Machinery and equipment</td><td style="text-align: right;">0.00</td></tr> <tr><td>8. Real property or immovables</td><td style="text-align: right;">0.00</td></tr> <tr><td>9. Furniture</td><td style="text-align: right;">0.00</td></tr> <tr><td>10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)</td><td style="text-align: right;">0.00</td></tr> <tr><td>11. Vehicles</td><td style="text-align: right;">0.00</td></tr> <tr><td>12. Securities (shares, bonds, debentures, etc.)</td><td style="text-align: right;">0.00</td></tr> <tr><td>13. Other property</td><td style="text-align: right;">0.00</td></tr> <tr><td colspan="2"><hr/></td></tr> <tr><td>Total of lines 1 to 13</td><td style="text-align: right;">1,374.00</td></tr> </table> <p>If bankrupt is a corporation, add:</p> <table border="0" style="width:100%;"> <tr><td>Amount of subscribed capital</td><td style="text-align: right;">0.00</td></tr> <tr><td>Amount paid on capital</td><td style="text-align: right;">0.00</td></tr> <tr><td colspan="2"><hr/></td></tr> <tr><td>Balance subscribed and unpaid</td><td style="text-align: right;">0.00</td></tr> <tr><td>Estimated to produce</td><td style="text-align: right;">0.00</td></tr> <tr><td colspan="2"><hr/></td></tr> </table> <table border="0" style="width:100%;"> <tr><td>Total assets</td><td style="text-align: right;">1,374.00</td></tr> <tr><td colspan="2"><hr/></td></tr> <tr><td>Deficiency</td><td style="text-align: right;">-209,100.83</td></tr> <tr><td colspan="2"><hr/></td></tr> <tr><td>Total value of assets located outside Canada included in lines 1 to 13</td><td style="text-align: right;">0.00</td></tr> </table>	1. Cash on hand	0.00	2. Deposits in financial institutions	1,373.00	3. Accounts receivable and other receivables		Total amount	0.00	Estimated realizable value	0.00	4. Inventory	1.00	5. Trade fixtures, etc.	0.00	6. Livestock	0.00	7. Machinery and equipment	0.00	8. Real property or immovables	0.00	9. Furniture	0.00	10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00	11. Vehicles	0.00	12. Securities (shares, bonds, debentures, etc.)	0.00	13. Other property	0.00	<hr/>		Total of lines 1 to 13	1,374.00	Amount of subscribed capital	0.00	Amount paid on capital	0.00	<hr/>		Balance subscribed and unpaid	0.00	Estimated to produce	0.00	<hr/>		Total assets	1,374.00	<hr/>		Deficiency	-209,100.83	<hr/>		Total value of assets located outside Canada included in lines 1 to 13	0.00	<table border="0" style="width:100%;"> <tr><td>1. Secured creditors</td><td style="text-align: right;">0.00</td></tr> <tr><td>2. Preferred creditors, securities, and priorities</td><td style="text-align: right;">0.00</td></tr> <tr><td>3. Unsecured creditors</td><td style="text-align: right;">210,474.83</td></tr> <tr><td>4. Contingent, trust claims or other liabilities estimated to be provable for</td><td style="text-align: right;">0.00</td></tr> <tr><td colspan="2"><hr/></td></tr> <tr><td>Total liabilities</td><td style="text-align: right;">210,474.83</td></tr> <tr><td colspan="2"><hr/></td></tr> <tr><td>Surplus</td><td style="text-align: right;">209,100.83</td></tr> </table>	1. Secured creditors	0.00	2. Preferred creditors, securities, and priorities	0.00	3. Unsecured creditors	210,474.83	4. Contingent, trust claims or other liabilities estimated to be provable for	0.00	<hr/>		Total liabilities	210,474.83	<hr/>		Surplus	209,100.83
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List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Deposits in financial institutions	--, --, AB, --	<input type="checkbox"/>	Cash on Hand - Cash on hand - 5004818 - TD	100.00	1,373.00	1,373.00	1,373.00	<input type="checkbox"/>
1101	Inventory	n/a	<input type="checkbox"/>	Business Assets - Stock In Trade - Inventory	100.00	1.00	1.00	1.00	<input type="checkbox"/>
Total						1,374.00	1,374.00		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

MDM

Maria Del Mar Garcia Somoza

BB

28-Oct-2024

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	Driven Financial Technologies Corporation	4200 Boul Dorchester, Suite 3 Montreal QC H3Z 1V4	Finance Company Loans	Finance Company Loans		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
2	Canada Post Corporation	Bldg B B0250 - 2701 Riverside Dr Ottawa ON K1A 0B1	Other	Shipping Company		2,129.04	0.00	0.00	0.00	2,129.04			0.00	<input type="checkbox"/>
3	North American Receivable Management Services Company	300 - 7171 Rue Jean-Talon Est Anjou QC H1M 3N2	Other	Collections		4,597.78	0.00	0.00	0.00	4,597.78			0.00	<input type="checkbox"/>
4	UPS Canada c/o Credit Department	Attn: Attention accounting (bankruptcy)	Other	Shipping Company		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
5	Freightcom	1 - 77 Pillsworth Road Bolton ON L7E 4G4	Other	Shipping Company		5,000.00	0.00	0.00	0.00	5,000.00			0.00	<input type="checkbox"/>
6	Shopify Inc.	151 O'Connor St Ottawa ON K2P 2L8	Finance Company Loans	Shopify Capital Loan		14,561.46	0.00	0.00	0.00	14,561.46			0.00	<input type="checkbox"/>
7	TD Canada Trust Visa C/O FCT Default Solutions	PO Box 2514, Station B London ON N6A 4G9	Credit Cards	Bank/Trust Companies Issuers		2,038.71	0.00	0.00	0.00	2,038.71			0.00	<input type="checkbox"/>
8	TD Canada Trust C/O FCT Default Solutions	PO Box 2514, Station B London ON N6A 4G9	Bank Loans except real property mortgage	CEBA		47,695.21	0.00	0.00	0.00	47,695.21			0.00	<input type="checkbox"/>

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Maria Del Mar Garcia Somoza

BB

28-Oct-2024

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
9	CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	Taxes Federal/Provincial/Municipal	Taxes Federal/Provincial/Municipal		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
10	CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	Taxes Federal/Provincial/Municipal	Taxes Federal/Provincial/Municipal		13,174.63	0.00	0.00	0.00	13,174.63			0.00	<input type="checkbox"/>
11	4800 104 Ave Holding Ltd.	210, 2720 - 12 Street NE Calgary AB T2E 7N4	Other	Lease		20,475.00	0.00	0.00	0.00	20,475.00			0.00	<input type="checkbox"/>
12	Rogers Cable c/o FCT Default Solutions Attn: Insolvency Department	PO Box 2514, Stn B London ON N6A 4G9	Other	Utility		800.00	0.00	0.00	0.00	800.00			0.00	<input type="checkbox"/>
13	Maria Garcia Somoza & Jesus Gonzalez Lorenzo	187 Cranbrook Circle SE Calgary AB T3M 2L9	Other	Shareholder Loan		100,000.00	0.00	0.00	0.00	100,000.00			0.00	<input type="checkbox"/>
Total						210,474.83	0.00	0.00	0.00	210,474.83				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Maria Del Mar Garcia Somoza, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 28th day of October 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
before me at the City of Calgary in the Province of Alberta, on this 28th day of October 2024.

Signature

Maria Del Mar Garcia Somoza

BB

28-Oct-2024

Date

Breanna

Breanna Burkard-Smith, Commissioner of Oaths
For the Province of Alberta
Expires June 19, 2025

MDM

Maria Del Mar Garcia Somoza

Court No.

File No.

In the Matter of the Bankruptcy of
Party Things Inc.
of the City of Calgary, in the Province of Alberta

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

Hudson & Company Insolvency Trustees Inc. -
Licensed Insolvency Trustee

200 625 11 Avenue SW
Calgary AB T2R 0E1
Phone: (403) 265-4357 Fax: (403) 234-8770

District of: Alberta
Division No. 02 - Calgary
Court No. 25-3146854
Estate No. 25-3146854

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Party Things Inc.
of the City of Calgary, in the Province of Alberta

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of Party Things Inc. of the City of Calgary in the Province of Alberta and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 29th day of October 2024, and still is, indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

Regarding the amount of \$_____, I do not claim a right to a priority.

Regarding the amount of \$_____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

District of Alberta
Division No. 02 - Calgary
Court No. 25-3146854
Estate No. 25-3146854

FORM 31 --- Continued
In the Matter of the Bankruptcy of
Party Things Inc.
of the City of Calgary, in the Province of Alberta

- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

- B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

- C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

- D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

- E. Claim by Wage Earner of \$ _____**

- That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

- F. Claim by Pension Plan for unpaid amount of \$ _____**

- That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

- G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

- H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of Alberta
Division No. 02 - Calgary
Court No. 25-3146854
Estate No. 25-3146854

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Party Things Inc.
of the City of Calgary, in the Province of Alberta

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: Alberta
Division No. 02 - Calgary
Court No. 25-3146854
Estate No. 25-3146854

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Party Things Inc.
of the City of Calgary, in the Province of Alberta

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Hudson & Company Insolvency Trustees Inc. - Licensed Insolvency Trustee

200 625 11 Avenue SW
Calgary AB T2R 0E1
Fax: (403) 234-8770
E-mail: claims@hudsoninc.ca